

INCOME PLANNING FOR RETIREMENT

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1. The Basics of Retirement Income Planning

- Identifying your retirement income need
- Structuring stable, increasing income in retirement
- Understanding time horizon, and how it impacts your retirement income plan
- Combating inflation, the silent killer of income in retirement
- How to fund your income gap

2. Social Security Election

- When should you file for Social Security benefits?
- Understanding spousal benefits, including ex-spouse benefits
- Understanding widow/widower benefits, and how they may affect your filing strategy
- income

3. Reducing Income Taxes in Retirement

- Key Provisions of the Tax Cuts and Jobs Act of 2017
- How to use exemptions, exclusions, deductions and credits to save on taxes
- Reduce taxes on IRA/401k withdrawals
- How to increase income, but not income taxes
- How to reduce taxes on Social Security Income

4. Handling IRAs, 401(k)s and Other Retirement Accounts

- Taxation on retirement accounts
- Understanding the rules for Required Minimum Distributions (RMDs)
- Are you holding the wrong investments outside of your IRA/401k?
- The difference in IRAs vs company plans like 401Ks, 403Bs, etc.
- How to use Qualified Charitable Distributions (QCDs) effectively

5. Other Retirement Income Considerations

- Understanding the effect of income on both Medicare premiums and the taxation of social security benefits
- Safe money and risk money, the foundation of bucket income planning
- The good and bad of using annuities for retirement income